

## **CME – SMART Prosperity Now**

### **Program Description:**

The CME SMART Prosperity Now program provides funding to small and medium size businesses that are promoting growth by transitioning to a more sustainable business model through enhancing efficiency, incorporating new and innovative technologies to products and/or processes that include alternative energy and clean technology considerations for future prosperity global export opportunities.

This program is specific for Southern Ontario small to medium size manufacturers that are looking to invest in product and process improvements that will increase export opportunities and competitiveness.

### **Eligibility Criteria:**

- Company must be based in Southern Ontario; be an incorporated business for 2 years or longer; have between 15 and 1,000 employees per corporation; and produces or supports products/services related to manufacturing.
- Cannot stack funding with any other government funded program.
- Applicants must be planning to undertake projects that result in the adaptation and adoption of new technologies, processes and skills development that will enhance business productivity in their sector or industry.
- Eligible projects must be in the following areas: new market development; commercialization; projects that expand to global markets; investments in sustainable and green technology; purchases of new or upgraded equipment and technology; and lean productivity improvement investments.

### **Funding:**

CME SMART Prosperity Now is administered by Canadian Manufacturers & Exporters (CME) and funded by Federal Economic Development Agency for Southern Ontario (FedDev). Projects of any size can be proposed for funding, but SMART Funding is only available up to 33.3% of project costs or \$75,000, whichever is less. For example, an eligible company would spend \$225,000 on an eligible project and receive 33% coverage: \$75,000 non-repayable funding.

### **Miscellaneous/Other Information:**

- Projects must have started ON or AFTER January 1, 2012. Projects will have one year for completion including quantifying benefits. The SMART Program runs until March 31, 2014.
- For more information, visit the CME SMART Prosperity Now Program website.

### **Contact Us For More Details:**



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